

SPECIAL MEETING
TOWN BOARD
July, 6 2011

Present

Supervisor Crowley
Councilwoman Gabaccia
Councilman Sacks

Absent

Councilman Tompkins
Councilman Kiernan

Supervisor Crowley called the meeting to order at 6:00 p.m. with 15 people present. The purpose of the meeting to discuss fuel storage tanks at highway garage.

Highway Superintendent Gregory, have estimates, \$75,000 lowest \$98,000 highest. Hyland above ground tanks with life of around 30 years. New monitoring system, pumps, and software for monthly fuel use.

A motion was made by Councilwoman Gabaccia seconded by Councilman Sacks to authorize the Highway Superintendent to do public notice for bids on replacing the highway tanks. With the bids to be back by August 5, 2011 at 12:00 p.m.. Motion carried.

Councilman Sacks, if we could figure out a way of creative financing, I prefer not going into debt.

Supervisor Crowley, there is \$164,000 fund balance in the highway fund and \$27,000 for solar. Accountant Torshia, because it building and grounds wouldn't fall under general fund not highway.

You could do an equity transfer, where you transfer money from the highway fund to general. There are now revenue funds that exceeded what we want.

Supervisor Crowley, I agree with Councilman Sacks about not going into debt, but. I don't want to totally deplete are unexpended balance.

Accountant Torchia, I'm a firm believer you should have 3 – 6 months in your fund balance in case something happens.

Supervisor Crowley, Accountant will look at the finances and come up with suggestions at the July 14th board meeting.

A motion was made by Supervisor Crowley seconded by Councilman Sacks to authorize the Town Clerk to buy a printer not to exceed \$200.00. Motion carried.

A motion was made by Councilman Sacks seconded by Councilwoman Gabaccia the meeting be adjourned. Motion carried.

Respectfully submitted,