

**Draft
Town of Copake**

RESOLUTION

Number ____ of 2020

June 11, 2020

**To Allocate Additional Funds to
the Town of Copake Capital Improvement Reserve Fund**

WHEREAS, the Town of Copake established a “Town of Copake Capital Improvement Reserve Fund” by resolution on June 9, 2016; and

WHEREAS, the Town Board of the Town of Copake now anticipates a greater need for expenditures for capital improvements within the Town that are within the scope of such Town of Copake Capital Improvement Reserve Fund than can be paid for with the current level of funding of such capital reserve fund, including anticipated costs associated with improvements to County Route 7A and the sidewalks and streetscape of the Copake Hamlet, and further for other improvements to Copake Falls and other Hamlets as they may become necessary,

NOW, THEREFORE,

BE IT RESOLVED, the Town Board of the Town of Copake hereby directs the transfer of funds in the amount of **XXXXXX** dollars (**\$YY,YYY**) from the Town’s unallocated fund balance to the Town of Copake Capital Improvement Reserve Fund.

June 11, 2020